

Message Text

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PAGE 01 TEHRAN 02608 150742Z
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 EB-08 DOE-11 H-02 INR-10 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-15 OES-07
SP-02 SS-15 STR-07 TRSE-00 ACDA-12 /139 W
-----115059 151237Z /10

R 160706Z MAR 78
FM AMEMBASSY TEHRAN
TO SECSTATE WASHDC 7423
INFO AMEMBASSY MADRID
AMEMBASSY OSLO

UNCLAS TEHRAN 2608

E.O. 11652: N/A
TAGS: ENRG ETRD IR
SUBJ: IRANIAN LNG PROJECTS

REF: 77 TEHRAN 9437, TEHRAN 1437

1. EMB LEARNED YESTERDAY FROM NATIONAL IRANIAN GAS CO (NIGC) MANAGING DIR MOSSADEGHI THAT COLUMBIA GAS SYSTEMS AND NIGC THIS WEEK REACHED NEW AGREEMENT ON LNG BASE PRICE AND ESCALATION CLAUSE. PRICE OF LNG WOULD BE INDEXED TO PERSIAN GULF FUEL OIL PRICES (50 PERCENT WEIGHT) AND US COMMODITY EXPORT PRICES (50 PERCENT WEIGHT).

2. NIGC SEEMS CONFIDENT THAT COMPROMISE WORKED OUT WILL BE ACCEPTABLE TO DOE AND FERC AND THAT NIGC/COLOMBIA GAS/MOSS ROSENBERG LNG PROJECT WILL, AT LONG LAST, MOVE AHEAD. MOSSADEGHI SAID THAT DETAILS WILL BE PROVIDED TO FERC BY COLUMBIA GAS OFFICIALS AND A NIGC REP WHO IS LEAVING FOR WASHINGTON THIS WEEK.

3. MOSSADEGHI ALSO SAID THAT HE IS OPTIMISTIC OVER THE ONGOING NEGOTS WITH SOME OF THE MEMBERS OF KALINGAS
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PAGE 02 TEHRAN 02608 150742Z

FOR A SECOND LNG PROJECT WHICH WOULD UTILIZE A BARGE-MOUNTED LIQUIFICATION PLANT BUILT BY CRINANIS IN SPAIN. THIS PROJECT, IF IT IS FINALIZED, WILL ALSO PROVIDE LNG TO THE US MARKET -- IMPORTED BY PEOPLES GAS.

4. MOSSADEGHI WAS RELUCTANT ABOUT GOING INTO ADDITIONAL SPECIFICS BUT WE WILL TAP OUR OTHER SOURCES AND THEN REPORT ON THESE

DEVELOPMENTS IN GREATER DETAIL.
SULLIVAN

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Message Attributes

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